

Introduction to the Financial Markets

January 23-24, 2012, Stockholm

January 23, 2012

09.00 **Welcome and introduction**

09.15 **1. The Nature of the Financial Markets**

- What is the prime objective of the financial markets?
- Who needs capital?
- Investors - who are they and what are their motives?
- The role of the exchange (OMX)
- The role of the banks
- The role of Riksbanken and Riksgäldskontoret
 - The monetary policy
 - The exchange rate policy

11.00 **2. The Money Market**

- How do we define the money market?
- Who is active in the money market?
- Money market conventions
- Which products are traded?
- Deposits, FRAs, repo's, T/N swaps

12.00 **Lunch**

13.00 **2. The Money Market (continued)**

14.00 **3. The Market of Foreign Exchange (FX)**

- What affects the exchange rate?
 - The purchasing power parity
 - The interest rate parity
- The spot and forward market
- FX market conventions
- FX forwards, FX options, FX swaps

16.00 **End of day 1**

January 24, 2012

09.00 **Recap**

09.30 **4. The Bond Market**

- The role of the bond market
- The international bond markets
- The Swedish bond market
- Issuers of bonds
- Bond investors
- Bond markets conventions
- Bond types
- How to determine the yield to maturity
- Clean price, dirty price and accrued interest
- Bond risk measures (duration measures)

12.00 **Lunch**

13.00 **5. The Stock Market**

- The role of the stock market
- Stocks on OMX
- Initial Public Offering (IPO)
- Corporate actions
- Company valuation
- Understanding the annual report
- The balance sheet
- Relevant key figures
 - Price/Earnings, Price/Book, Earnings/Share

16.00 **End of course and evaluation**

Price

The price for the course is SEK 13.500. The price includes course material, lunch and refreshments but is exclusive of VAT

Speakers:

Carsten Mygind Feldt, Financial Training Partner
Jørgen Just Andresen, Financial Training Partner