

Introduction to the FX and Money Market

April 16-17, 2012, Copenhagen

April 16, 2012

09.00 **Welcome and introduction**

09.15 **1. The Nature of the FX Market**

- Timeline - Overview
- Different Currency Regimes
- Exchange Rate Determinants
- Value Drivers in the FX Market
- The Role of the Central Bank

10.30 **2. FX Market - Products and Conventions**

- General Conventions
- Spot Rates and Cross Rates
- FX Forwards
- FX Swaps
- Turnover in the International FX Markets

12.00 **Lunch**

13.00 **3. FX Options**

- Definition
- Use, Timeline and Terminology
- Risk - the Greeks

15.00 **4. Exotic FX Options**

- The Family Tree
- Exotic FX Options – some examples

16.30 **End of day 1**

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09.00 **Recap**

09.30 **5. Introduction to the Money Market**

- The Structure of the Money Market
- Conventions and Production
- Supply and Demand of Money
- Monetary Policy
- The Interbank Market

11.00 **6. FRAs and Deposit Futures**

- Spot and Forward Markets
- Definition and Risk Profile
- Trading, Payments and Use
- Pricing and Market Value of FRAs

12.00 **Lunch**

13.00 **7. Repos**

- Repos and Reverse Repos
- Definitions and Conventions
- Repo Rates and Forward Rates
- Practical Use and Pricing

14.00 **8. Interest Rate Swaps and T/N Swaps**

- Definitions and Conventions
- T/N Swap Case

15.00 **9. Interest Rate Options**

- Definitions and Conventions
- Practical Use
- Swap, FRA or Interest Rate Options

16.30 **End of course and evaluation**

Price

The price for the course is DKK 11.500. The price includes course material, lunch and refreshments but is exclusive of VAT

Speakers

Carsten Mygind Feldt, Financial Training Partner A/S
Ulrik Strandgaard, Financial Training Partner A/S