

Understanding Hedge Funds

March 14, 2012, Copenhagen

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08.30 **Light breakfast**

09.00 **Welcome and introduction**

09.15 **1. Introduction to Hedge Funds**

- Why this focus on Hedge Funds?
- Hedge Fund definitions and concepts
- Hedge Funds versus traditional mutual funds
- Who invests in Hedge Funds?

10.15 **Coffee Break**

10.30 **2. Hedge Funds' Strategies**

- Long/short equity
- Emerging markets
- Convertible arbitrage
- Event-driven
- Fixed income
- Managed futures
- Market neutral
- Short biased
- Examples

12.00 **Lunch**

13.00 **2. Hedge Funds' Strategies, continued**

13.00 **3. Inflation Derivatives**

14.30 **3. Portfolio Composition with Hedge Funds**

- Diversification with Hedge Funds
- Hedge funds as an alternative investment
- Funds of Funds
- Risk factors in Hedge Funds
- Value at risk for Hedge Funds
- Performance measurement

16.00 **End of course and evaluation**

Price

The price for the course is DKK 6.000. The price includes course material, lunch and refreshments but is exclusive of VAT